



RADIANT OIL & GAS (ROGI) – LETTER TO SHAREHOLDERS – 1st Quarter 2018

Dear Fellow Shareholders, Employees, Business Partners and Friends:

March 31, 2018 – Since our last Shareholder Letter in December oil prices have continued to climb and stay strong. During the last quarter Radiant has continued to chip away at the audits. The audit process has proven to be more tedious than we anticipated, but we are taking a more cautious approach due to the fact that we are catching up on the last 3 years of audits and reporting. The process has been very comprehensive and captures all the nuances of our prior financings so that we can be sure an accurate depiction of the company's financial status is presented. 2015 and 2016 financial audits are materially complete as we are now focusing on auditor testing of the financials. These financials will be converted to an SEC format and filings will begin as we continue to hammer out 2017, which should go much faster than the previous years.

These audits being complete are important because it is essential to becoming current on SEC filings and also confirms the elimination of \$37 Million in institutional debt along with the removal of vendor debt.

Oil prices may continue to rally past 3½-year highs and all the way to \$85 a barrel as soon as July, according to Pulitzer Prize-winning author and closely followed energy analyst Dan Yergin. 2018 may turn out to be a banner year for the Oil & Gas Industry. Total SA Chief Executive Officer Patrick Pouyanne said he wouldn't be surprised to see \$100 oil in coming months with the Iran announcement pushing prices higher, yet also said the oil market is not fully back in balance. Goldman's Jeff Currie said that oil is the "**Best performing asset class now posts the best ytd returns in a decade. The rally likely has room to run, particularly from a returns perspective**".

Radiant has agreements with several funding groups and is in the process of trying to close on all of the funding needed to purchase and start drilling on the prior mentioned East Texas projects.

We would like to invite all of our shareholders to send us your current contact information (address, email and phone number) so that we can communicate with you more effectively. Please send your contact information to Shawn Porche at sporche@radiantoilandgas.com or to admin@radiantoilandgas.com.

Please continue to keep track of Radiant progress via our web site and other social media. We invite you to follow us on Twitter, Facebook, Linked In, and Google + all of which are linked from our web site.

Sincerely,

RADIANT OIL & GAS, INC.

John Jurasin Chairman, President and Chief Executive Officer

Forward-Looking Statements

This press release may contain forward-looking statements, including information about management's view of Radiant Oil & Gas, Inc.'s future expectations, plans and prospects. In particular, when used in the preceding discussion, the words "believes," "expects," "intends," "plans," "anticipates," or "may," and similar conditional expressions are intended to identify forward-looking statements. Any statements made in this news release other than those of historical fact, about an action, event or development, are forward-looking statements. These statements involve known and unknown risks, uncertainties and other factors, which may cause the results of ROGI, its subsidiaries and concepts to be materially different than those expressed or implied in such statements. Unknown or unpredictable factors also could have material adverse effects on ROGI's future results. The forward-looking statements included in this press release are made only as of the date hereof. ROGI cannot guarantee future results, levels of activity, performance or achievements. Accordingly, you should not place undue reliance on these forward-looking statements. Finally, ROGI undertakes no obligation to update these statements after the date of this release, except as required by law, and also takes no obligation to update or correct information prepared by third parties that are not paid for by ROGI.