

## **Radiant Receives Ratification of Working Interest in Southeast Texas Fields**

**Houston – September 1, 2016 – Radiant Oil and Gas, Inc. (ROGI)** announces that it has received verification via a Letter of Intent from the operator of the 4 fields in Southeast Texas that 100% of the Working Interest Owners are on board and will sell to Radiant. This includes all third party working interest owners and the working interest owned either individually or in the entities controlled by the operator.

"Radiant is prepared to commit significant resources to complete due diligence, negotiate a definitive Purchase and Sale Agreement and close the transaction on an accelerated timetable" said Radiant CEO and Chairman John Jurasin. "Radiant is poised for superior growth (~250% IRR, 4 to greater than 10 x ROI) on the basis of its existing portfolio with the recent stabilization of commodity prices."

For more information or updates on Radiant, please go to our web site at <u>www.RadiantOilandGas.com</u> or follow us on Linked In, Twitter, Facebook, or Google+.

Company Contact: **Radiant Oil & Gas, Inc.** Shawn M. Porche, CCO <u>sporche@radiantoilandgas.com</u> (713) 927-3895

## **Forward-Looking Statements**

This press release includes certain estimates and other forward-looking statements within the meaning of Section 21E of the Securities Exchange Act of 1934, including statements regarding timing of drilling operations, reserves associated with prospects, oil content of prospects, future production rates and drilling results, ultimate recoveries from wells, ability to fund drilling operations, and the ultimate outcome of such efforts. Words such as "expects", "anticipates", "intends", "plans", "believes", "assumes", "seeks", "estimates", "should", and variations of these words and similar expressions, are intended to identify these forward-looking statements. While we believe these statements are accurate, forward-looking statements are inherently uncertain and we cannot assure you that these expectations will occur and our actual results may be significantly different. These statements by the Company and its management are based on estimates, projections, beliefs and assumptions of management and are not guarantees of future performance. Important factors that could cause actual results to differ from those in the forward-looking statements include the factors described in the "Risk Factors" section of the Company's filings with the Securities and Exchange Commission. The Company disclaims any obligation to update or revise any forward-looking statement based on the occurrence of future events, the receipt of new information, or otherwise.