



Radiant Announces Drilling of 2 Successful Southeast Texas Wells

Houston – August 6, 2017 – Radiant Oil and Gas, Inc. (ROGI) announces 2 successful wells have been drilled in the Southeast Texas fields that Radiant has executed a Letter of Intent to purchase. The wells were drilled to ~8,000 feet True Vertical Depth. Combined the 2 wells encountered 176 net feet of pay in 17 newly added pay zones. The first well took 31 days to drill, including redirecting the well for geological optimization, and encountered 65 net feet of pay in 6 pay zones. The second well took 12 days to drill and encountered 111 net feet of pay in 11 pay zones. Both wells were completed in less than 10 days and will be put to sales immediately utilizing existing infrastructure. Together these wells add Initial Production of ~300 barrels of oil per day from a single zone in each of the wells with the other zones being behind production casing and later available for completion. The cost of the 2 wells was ~\$2.24 million.

Current preliminary estimates of reserves in the 2 wells range from a low of 350 to a high of 545 thousand barrels oil equivalent of Proved reserves with further analysis ongoing. In the scope of the overall program significant Proved reserves were added. The historic drilling success rate in these fields exceeds 80% and over the last 13 years the fields had a 95% rate of drilling success which we intend and hope to extend to the future program. Since 2005, 15 wells were drilled in one of the fields, of which 14 were step-out wells that successfully encountered an average of 4 pay zones per well with an average IP of 100 BOPD. In another field 3 successful wells were drilled, 2 PUD and 1 Probable undeveloped locations encountering an average of 8 pay zones with an average IP of 150 BOPD. The most recent drilling has moved 2 of the planned wells forward in our drill schedule.

Radiant's CEO and Chairman John Jurasin said, "The Radiant concept is to de-risk the investor and shareholder return by focusing efforts in known prolific legacy fields that were owned by major oil companies and concentrating on development of the reserves in the PROVED category which by definition have a 90% chance of success. Utilizing this low risk concept, current plans are to replace failed wells, drill step-out or spacing wells and drill new wells for mostly Proven reserves. The recent success at these locations adds to the overall Proof-Of-Concept in the project. Upon financing the plans are to drill and complete up to 4 operations a month for the next 28 months in the acquisition project in which ongoing operations have seen an excellent success rate as a result of bringing new up to date drilling, completing, engineering, geological and geophysical methods to legacy conventional development projects."

For more information or updates on Radiant, please go to our web site at www.RadiantOilandGas.com or follow us on Linked In, Twitter, Facebook, or Google+.

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Forward-Looking Statements This press release includes certain estimates and other forward-looking statements within the meaning of Section 21E of the Securities Exchange Act of 1934, including statements regarding timing of drilling operations, reserves associated with prospects, oil content of prospects, future production rates and drilling results, ultimate recoveries from wells, ability to fund drilling operations, and the ultimate outcome of such efforts. Words such as "expects", "anticipates", "intends", "plans", "believes", "assumes", "seeks", "estimates", "should", and variations of these words and similar expressions, are intended to identify these forward-looking statements. While we believe these statements are accurate, forward-looking statements are inherently uncertain and we cannot assure you that these expectations will occur and our actual results may be significantly different. These statements by the Company and its management are based on estimates, projections, beliefs and assumptions of management and are not guarantees of future performance. Important factors that could cause actual results to differ from those in the forward-looking statements include the factors described in the "Risk Factors" section of the Company's filings with the Securities and Exchange Commission. The Company disclaims any obligation to update or revise any forward-looking statement based on the occurrence of future events, the receipt of new information, or otherwise.