



Radiant Signs Letter of Intent to Purchase Fields in Southeast Texas

Houston – August 16, 2016 – Radiant Oil and Gas, Inc. (ROGI) announces that it has signed a Letter of Intent with the operator of 4 fields in Southeast Texas to purchase 100% of the Working Interest in exploration and production assets in the 4 fields. These assets consist of approximately 1,430 acres containing 61 existing drilled wells. The current production from these fields is currently 325 BOPD; projected to >5000 BOPD. This will provide Radiant will immediate cash flow and immediate opportunities for drilling. With a low breakeven cost of \$11.54/Barrel this should insulate our shareholders from potential near term instability in pricing.

“This acquisition is a perfect fit for Radiant in keeping with our philosophy to target opportunities no longer strategic to large independent oil and gas companies but still highly profitable said John Jurasin, CEO and Chairman of Radiant. “Radiant will continue to regain and increase shareholder value by closing deals that are very economic.”

For more information or updates on Radiant, please go to our web site at www.RadiantOilandGas.com or follow us on Linked In, Twitter, Facebook, or Google+.

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Forward-Looking Statements

This press release includes certain estimates and other forward-looking statements within the meaning of Section 21E of the Securities Exchange Act of 1934, including statements regarding timing of drilling operations, reserves associated with prospects, oil content of prospects, future production rates and drilling results, ultimate recoveries from wells, ability to fund drilling operations, and the ultimate outcome of such efforts. Words such as "expects", "anticipates", "intends", "plans", "believes", "assumes", "seeks", "estimates", "should", and variations of these words and similar expressions, are intended to identify these forward-looking statements. While we believe these statements are accurate, forward-looking statements are inherently uncertain and we cannot assure you that these expectations will occur and our actual results may be significantly different. These statements by the Company and its management are based on estimates, projections, beliefs and assumptions of management and are not guarantees of future performance. Important factors that could cause actual results to differ from those in the forward-looking statements include the factors described in the "Risk Factors" section of the Company's filings with the Securities and Exchange Commission. The Company disclaims any obligation to update or revise any forward-looking statement based on the occurrence of future events, the receipt of new information, or otherwise.