



RADIANT OIL & GAS (ROGI) – LETTER TO SHAREHOLDERS

Dear Fellow Shareholders, Employees, Business Partners and Friends:

December 29, 2017 – Since our last Shareholder Letter in March oil prices have continued to rise with West Texas Intermediate Crude topping \$60/barrel and Natural Gas at close to what seems to be benchmark \$3/thousand cubic feet, a continuing and steady climb toward industry recovery. During the last quarter Radiant has been cleaning up its balance sheet and expects to be current on audits and filings in January 2018. It is building strong strategic alliances, executing on its investor relation program and implementing and negotiating funding for new projects. Follow our progress and releases on the web or social media.

As announced prior, Radiant has eliminated \$37 Million of Institutional Debt from one of its joint ventures through the sale of assets, initiated payments leading to elimination of legacy vendor debt from the same joint venture utilizing Section 3(a)(10) of the Securities Act. It has overseen 2 successful wells drilled on the project in Southeast Texas that Radiant intends to purchase and has progressed on financing key projects.

The results of these efforts will provide a strong platform going into 2018 where I believe we will deliver a superior return to shareholders by executing on our low cost drilling programs. Radiant stock price compared to the Dow has seen as much as a 132% increase, year over year, and I believe, with the finalization of funding and acquisition of the properties earmarked for acquisition we can improve on that as well.

A stronger than anticipated OPEC led commitment to extend production cuts will support prices through 2018, according to analysts at Goldman Sachs. In a research note published late Monday, Goldman lifted its Brent price forecast for next year to \$62 a barrel and its WTI projection to \$57.50 a barrel. The revisions were up from \$58 a barrel and \$55 a barrel respectively, according to CNBC.

Radiant is poised to enter a re-growth phase at just the right time. Our negotiations with several funding groups are moving forward. These funds will be used to acquire and develop proved reserves in 8 exceptionally priced “low hanging fruit” conventional projects that are available for development. Radiant has recently executed an investment banking agreement with the underwriters of an international investment banking firm that seeks \$30 Million in funding.

We would like to invite all of our shareholders to send us your current contact information (address, email and phone number) so that we can communicate with you more effectively. Please send your contact information to Shawn Porche at sporche@radiantoilandgas.com or to admin@radiantoilandgas.com.

Please continue to keep track of Radiant progress via our web site and other social media. We invite you to follow us on Twitter, Facebook, Linked In, and Google + all of which are linked from our web site.

Sincerely,

RADIANT OIL & GAS, INC.

John Jurasin Chairman, President and Chief Executive Officer

Forward-Looking Statements

This press release may contain forward-looking statements, including information about management's view of Radiant Oil & Gas, Inc.'s future expectations, plans and prospects. In particular, when used in the preceding discussion, the words "believes," "expects," "intends," "plans," "anticipates," or "may," and similar conditional expressions are intended to identify forward-looking statements. Any statements made in this news release other than those of historical fact, about an action, event or development, are forward-looking statements. These statements involve known and unknown risks, uncertainties and other factors, which may cause the results of ROGI, its subsidiaries and concepts to be materially different than those expressed or implied in such statements. Unknown or unpredictable factors also could have material adverse effects on ROGI's future results. The forward-looking statements included in this press release are made only as of the date hereof. ROGI cannot guarantee future results, levels of activity, performance or achievements. Accordingly, you should not place undue reliance on these forward-looking statements. Finally, ROGI undertakes no obligation to update these statements after the date of this release, except as required by law, and also takes no obligation to update or correct information prepared by third parties that are not paid for by ROGI.