



Radiant Oil and Gas Announces It's Intention to Get Current with SEC filings

Houston – November 7, 2017 – Radiant Oil and Gas, Inc. (ROGI) announced today it has retained an audit firm to provide up-to-date audited financials and SEC filings. Radiant began the process 6 months ago to get current on audited financials and SEC filings and has completed its unaudited financials which will streamline the audit process. The last audited SEC filings were done June of 2015. The new and current SEC filings are targeted to be final by mid December, 2017.

Additionally in a recent press release, Radiant announced that it has eliminated \$37 million of institutional debt (equivalent to \$2.34 share of debt at the time of transaction) from one of its joint ventures and is also negotiating on behalf of the joint venture to reduce and eliminate ~\$4 million of vendor debt which it is also in the process of eliminating. The Company will keep shareholders updated on this process.

Radiant is also deep in the process of securing additional equity funding to compliment a \$4 million pledge to invest in its common stock which is subject to a project funding. This additional equity funding will help to support an overall \$34,000,000 in financing being pursued which will be used to close among other things the acquisition of 4 producing fields in Texas which are producing ~450 barrels of oil/day.

John Jurasin, Radiant's CEO and Chairman, said "Radiant is taking the necessary steps to once again reengage in the market now that the price of oil over the last year has demonstrated stability following a three year downturn.. We have significantly cleaned up Radiant's balance sheet and continue to do so. Radiant is looking forward to moving ahead with a number of projects that will increase our cash flow and asset base as well as build shareholder value as we are tirelessly working for and will continue to work for our shareholders."

Radiant Oil and Gas Inc. is a Publicly Traded Company specializing in acquiring and redeveloping long lived conventional onshore fields along the U.S. Gulf Coast. These historical producing projects hold significant proven reserves that can benefit from the use of technology which was not available previously, but which can be utilized today.

Radiant's conventional program is very profitable at today's oil prices due to lower leasing, service and other costs; and low cost and easy to drill-low risk wells. This strategy is in contrast to those oil and gas companies that are working in shale plays, who have associated high finding and producing costs due to high priced leases and the risks and costs of fracking

For more information or updates on Radiant, please go to our web site at www.RadiantOilandGas.com or follow us on Linked In, Twitter, Facebook, or Google+.

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Forward-Looking Statements

This press release includes certain estimates and other forward-looking statements within the meaning of Section 21E of the Securities Exchange Act of 1934, including statements regarding timing of drilling operations, reserves associated with prospects, oil content of prospects, future production rates and drilling results, ultimate recoveries from wells, ability to fund drilling operations, and the ultimate outcome of such efforts. Words such as "expects", "anticipates", "intends", "plans", "believes", "assumes", "seeks", "estimates", "should", and variations of these words and similar expressions, are intended to identify these forward-looking statements. While we believe these statements are accurate, forward-looking statements are inherently uncertain and we cannot assure you that these expectations will occur and our actual results may be significantly different. These statements by the Company and its management are based on estimates, projections, beliefs and assumptions of management and are not guarantees of future performance. Important factors that could cause actual results to differ from those in the forward-looking statements include the factors described in the "Risk Factors" section of the Company's filings with the Securities and Exchange Commission. The Company disclaims any obligation to update or revise any forward-looking statement based on the occurrence of future events, the receipt of new information, or otherwise.