



## **Radiant Oil and Gas announces completion of Audit on FY 2015 and 2016 while continuing audit thru Q2 '18; plans to file Form 10 to reactivate trading.**

**Houston – June 29, 2018 – Radiant Oil and Gas Inc. (ROGI) announces that it has finalized audits on 2015 and 2016** and is in the process of completing 2017 and 2018 thru Q2. Radiant worked diligently with its auditors, MaloneBailey, to finalize these audits that took longer than initially anticipated. Plans are to finalize thru Q2 2018 and file Form 10 to reactivate trading once fully reporting.

Oil Prices continue to rise and inventories continue to decline. Last week saw a rather significant decline of 5.9 million barrels according to Zero Hedge (June 26, 2018).

More importantly, at least in the near run, was the unexpected outage from an oil sands project in Canada. *Syncrude Canada saw an equipment malfunction that could reduce flows from Canada by 360,000 bpd for the month of July, “putting Cushing potentially on a path to an inventory stock-out,”* according to a note from Goldman Sachs. “With the global market pricing to pull crude out of the U.S., this loss of U.S. supplies will exacerbate the current global deficit, making the increase in OPEC production all the more required.” The expected loss could translate into a reduction in inventories by around 14 million barrels.

CEO of Radiant, John Jurasin says “The oil market continues to stay strong. Louisiana Light Sweet hit \$74 yesterday. This is especially good for Radiant as the area that we will be purchasing, though in Texas, sells as Louisiana Light Sweet. Radiant is close to being current through 2<sup>nd</sup> Quarter of 2018 at a very good time. This is an ideal time to invest in oil plays and undervalued oil stocks”.

We would like to invite all of our shareholders to send us your current contact information (address, email and phone number) so that we can communicate with you more effectively. Please send your contact information to Shawn Porche at [sporche@radiantoilandgas.com](mailto:sporche@radiantoilandgas.com) or to [admin@radiantoilandgas.com](mailto:admin@radiantoilandgas.com).

Accredited qualified investors who are interested in learning more about opportunities with Radiant should contact Steve Brewer at (713) 443-3662 [[sbrewer@radiantoilandgas.com](mailto:sbrewer@radiantoilandgas.com)] or Jeff Stone at (212) 220-7108 [[jeff@eurasiancapital.com](mailto:jeff@eurasiancapital.com)].

**Radiant Oil and Gas Inc. specializes in acquiring and redeveloping long lived conventional onshore fields along the U.S. Gulf Coast. Radiant’s conventional program is very profitable at today’s oil prices due to lower leasing, service and other costs; and low cost and easy to drill-low risk wells. This strategy is in contrast to those oil and gas companies that are working in tight oil plays, which are associated with high finding and producing costs due to high priced leases and the risks and costs of fracking.**

For more information or updates on Radiant, please go to our web site at [www.RadiantOilandGas.com](http://www.RadiantOilandGas.com) or follow us on Linked In, Twitter, Facebook, or Google+.

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**Forward-Looking Statements** This press release includes certain estimates and other forward-looking statements within the meaning of Section 21E of the Securities Exchange Act of 1934, including statements regarding timing of drilling operations, reserves associated with prospects, oil content of prospects, future production rates and drilling results, ultimate recoveries from wells, ability to fund drilling operations, and the ultimate outcome of such efforts. Words such as "expects", "anticipates", "intends", "plans", "believes", "assumes", "seeks", "estimates", "should", and variations of these words and similar expressions, are intended to identify these forward-looking statements. While we believe these statements are accurate, forward-looking statements are inherently uncertain and we cannot assure you that these expectations will occur and our actual results may be significantly different. These statements by the Company and its management are based on estimates, projections, beliefs and assumptions of management and are not guarantees of future performance. Actual results may differ from those in forward-looking statements due to certain "Risk Factors" inherent in the oil and gas business. The Company disclaims any obligation to update or revise any forward-looking statement based on the occurrence of future events, the receipt of new information, or otherwise.