



# RADIANT OIL & GAS, INC.

## Monthly Newsletter – February 2018

### Industry Events:

#### January

23<sup>rd</sup> - Texas Alliance of Energy Producers Lunch

25<sup>th</sup> – Independent Petroleum Association of America (IPAA) Private Capital Conf

27<sup>th</sup> – Houston Producers Forum (HPF) After New Years Party

#### February

6<sup>th</sup> - O&G Investor Women in Energy Lunch

6<sup>th</sup> – Louisiana Oil & Gas Assn (LOGA) State of the Industry Luncheon Houston

7<sup>th</sup>-9<sup>th</sup> – NAPE

14<sup>th</sup> – IPAA Leaders in Industry Lunch

20<sup>th</sup> – Texas Family Office Symposium

21<sup>st</sup> -22<sup>nd</sup> - EnerCom Dallas Oil & Gas Investment

27<sup>th</sup> – Houlihan Lokey's Annual Energy Conference

27<sup>th</sup>-28<sup>th</sup> – LNG USA Summit

#### March

7<sup>th</sup> -9<sup>th</sup> – LOGA Annual Meeting

9<sup>th</sup> – 11<sup>th</sup> – National Due Diligence Conference

14<sup>th</sup> – IPAA Leaders in Industry Lunch

26<sup>th</sup> -27<sup>th</sup> – Texas Independent Producers and Royalty Owners (TIPRO) Annual Convention

## Starting Strong in 2018

Raymond James is expecting oil to spike to \$70 in the 4<sup>th</sup> Quarter. Goldman Sachs is now forecasting Brent to \$82 in the 4<sup>th</sup> Quarter. Wall Street is also raising their oil price forecasts.

RJ&A Oil Price Forecast (January 2018)					
2017	Q1 17A	Q2 17A	Q3 17A	Q4 17A	2017A
Actual WTI	\$51.78	\$48.13	\$48.18	\$55.28	\$51.00
Actual Brent	\$53.94	\$50.13	\$51.81	\$61.32	\$54.00
2018	Q1 18E	Q2 18E	Q3 18E	Q4 18E	2018E
WTI Futures	\$60.25	\$59.86	\$58.93	\$58.00	\$59.00
Old RJ WTI	\$70.00	\$65.00	\$65.00	\$60.00	\$65.00
<b>RJ WTI</b>	<b>\$60.00</b>	<b>\$65.00</b>	<b>\$65.00</b>	<b>\$70.00</b>	<b>\$65.00</b>
<b>RJ Brent</b>	<b>\$65.00</b>	<b>\$70.00</b>	<b>\$70.00</b>	<b>\$75.00</b>	<b>\$70.00</b>

There has never been a better time to take another look at investing in conventional oil and gas plays. Radiant is poised to re-enter a growth phase at exactly the right time.

In the last week, Radiant has met with several funding sources regarding term sheets and negotiations are in progress.

Radiant CEO has been active in the industry attending numerous events (listed to the left). Representatives from Radiant are also active in the community volunteering for Boy Scouts of America, Texas Boys Outdoors, the Salvation Army and the Houston Rodeo.

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