

## RADIANT OIL & GAS (ROGI) – UPDATE APRIL 2021

April 22, 2021 – To say that 2020 was an unprecedented time in Oil & Gas would be an understatement. A world pandemic, the complete close of many business and travel caused oil to hit an all-time low when the Cushing Storage Facility hit full and there was no place to unload oil. As 2020 progressed and some travel resumed oil did bounce back quickly and has remained stable ever since.

As the first quarter of 2021 closed, we saw many Americans and others all over the world vaccinated and more travel has resumed. As this update is being written, the price of oil stands strong at \$62.96 for WTI and higher for Brent and LLS.

The outlook for oil and gas remains positive as more people all over the world resume travel and cruise ships are on the brink of starting back up. Analysts at Fitch Solutions Country Risk & Industry Research (Fitch Solutions) have announced that they have made a “significant upward revision” to their oil price forecast this month. In an oil price outlook report sent to Rigzone this week, the analysts forecasted that Brent would average \$64 per barrel and \$63 per barrel in 2021 and 2022, respectively. This was up from a previous forecast of \$58 per barrel and \$56 per barrel for 2021 and 2022, respectively. Looking further ahead, the analysts project that Brent will average \$67 per barrel in 2023, \$70 per barrel in 2024, and \$72 per barrel in 2025.

Maintaining and updating our projects (and survival) has been a key to coming out of what has proven to be a historically long downturn in our business. Once again, Radiant has survived and has used the time to evaluate opportunities. Radiant has assembled a financial and funding team and has executed agreements with the purpose of providing funding needed to develop organic projects as well as for purchase of production with development opportunities. “For our sector, current product prices have recovered extremely well and have remained stable making for outstanding profit margins. This is a great time for the contrarian investor to invest in Oil & Gas. Oil is still the world’s most important commodity and natural gas prices are one-third higher than they were in 2020. Radiant has many opportunities for investment in several areas. Because Radiant is a niche player developing fields that still have significant production using new technology, we believe we are in a strong position to move forward in 2021” said Radiant CEO John Jurasin.

We would like to invite all of our shareholders to send us your current contact information (address, email and phone number) so that we can communicate with you more effectively. Please send your contact information to Shawn Porche at [sporche@radiantoilandgas.com](mailto:sporche@radiantoilandgas.com) or to [admin@radiantoilandgas.com](mailto:admin@radiantoilandgas.com).

Please continue to keep track of Radiant progress via our web site and other social media. We invite you to follow us on Twitter, Facebook, Linked In, and Google + all of which are linked from our web site.

Sincerely,

**RADIANT OIL & GAS, INC.**

John Jurasin Chairman, President and Chief Executive Officer

### ***Forward-Looking Statements***

*This press release may contain forward-looking statements, including information about management's view of Radiant Oil & Gas, Inc.'s future expectations, plans and prospects. In particular, when used in the preceding discussion, the words "believes," "expects," "intends," "plans," "anticipates," or "may," and similar conditional expressions are intended to identify forward-looking statements. Any statements made in this news release other than those of historical fact, about an action, event or development, are forward-looking statements. These statements involve known and unknown risks, uncertainties and other factors, which may cause the results of ROGI, its subsidiaries and concepts to be materially different than those expressed or implied in such statements. Unknown or unpredictable factors also could have material adverse effects on ROGI's future results. The forward-looking statements included in this press release are made only as of the date hereof. ROGI cannot guarantee future results, levels of activity, performance or achievements. Accordingly, you should not place undue reliance on these forward-looking statements. Finally, ROGI undertakes no obligation to update these statements after the date of this release, except as required by law, and also takes no obligation to update or correct information prepared by third parties that are not paid for by ROGI.*